

DRAFT

REGULAR MEETING – FINANCE SUB-COMMITTEE

Litchfield Board of Education

Wednesday, August 10, 2011, Litchfield High School Media Center/Library, 6:30 p.m.

A regular meeting of the Litchfield Board of Education Finance Sub-committees was held on Wednesday, August 10, 2011 at 6:30 p.m. in the Litchfield High School Media Center/Library.

Members Present: Mr. Noone (chair), Mr. Gorman and Mr. Shuhi.

Also Present: Dr. Wheeler, Mr. Buccitelli, Mr. Falcetti, Ms. Longobucco, Mr. Simone, Ms. Fabbri, Mr. Katzin, Mr. Zaremski, and public

MOTION made by Ms. Fabbri and seconded by Mr. Shuhi: to approve the joint Facilities and Technology and Finance Sub-Committee minutes of the June 20, 2011 special meeting.

MOTION carried. All votes were in the affirmative. Mr. Noone and Mr. Gorman abstained.

Communications - none

Public Comment – none

Old Business

- a. Review end of year budget balances – as of August 5, 2011

Balance as of 8/5/2011 - \$414,562

ARA Grant - \$211,123

Student Transportation Based Supplement - \$23, 157 in grant funds returned to town as revenue

Snow Removal - \$36,000 to town

Total of \$414,562 returns to the Town of Litchfield

New Business

- a. High School Parking Fees – \$60 upper and lower lots, money will fund graduation rentals and activities.
- b. Computer lease/purchase agreement – reviewed bidding process, three firms sent quotes, financing method was discussed, tax exempt lease has to go through town, non-tax exempt goes through Board of Education.
- c. Strategic Plan – nothing at this time.

MOTION made by Mr. Gorman and seconded by Mr. Shuhi: to adjourn the meeting at 6:57 p.m.

MOTION carried. All votes were in the affirmative. There were no abstentions.

Respectfully Submitted

Donald R. Falcetti

Board of Education